



NODAL

Stokvel, Your Way

PRODUCT GUIDE

NODAL MONEY SLOT R3000

Read Together With: Nodal Stokvel Constitution

PRODUCT TERMS

1 Product Description

- 1.1 Money Slot R3000 is a 6-month rotational savings product where members contribute R500 per month and receive their payouts based on their slot positions (1–6).
- 1.2 Early slots receive payouts sooner but at a reduced rate (loan side). Later slots receive boosted payouts (saving side).
- 1.3 **Important:** If you are a new member you have to join Nodal Money Slot R3000 for your first 6-month Money Slot. After you have completed your first Money Slot R3000, you will have access to bigger Money Slots such as R6000, R9000, R15 000 and higher.
- 1.4 **Our technology keeps everything balanced as follows:**
 - 1.4.1 When you choose a savings slot (4,5 or 6) in your first Money Slot, you will automatically be placed in a loan slot (1, 2 or 3) in your next Money Slot. Likewise, if you begin with a loan slot, your next Money Slot will assign you to a savings slot. *Save. Borrow. Grow. Repeat.*
 - 1.4.2 By rotating between saving and borrowing, members strengthen their financial planning, support one another and build wealth together over time.

1.5 Slot Structure

- 1.5.1 Each Money Slot has **6 slots**.
- 1.5.2 Your slot determines your payout month and your boost percentage:

Slot	Boost %	Description
1	–12%	Month 1 payout, loan slot
2	–10%	Month 2 payout, loan slot
3	–8%	Month 3 payout, loan slot
4	+8%	Month 4 payout, savings slot
5	+10%	Month 5 payout, savings slot
6	+12%	Month 6 payout, savings slot

1.6 Slot Selection Rules

1.6.1 Member Slot Preferences

- 1.6.1.1 Members select **a preferred slot** when joining a specific Money Slot. Members choose between:
 - 1.6.1.1.1 **early liquidity** (Slots 1–3)
 - 1.6.1.1.2 **boosted payouts** (Slots 4–6)

1.6.2 Slot Allocation

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1.6.2.1 Payout slots are allocated when the Money Slot reaches 6 members.

1.6.2.2 Allocation rules:

1.6.2.2.1 If a member's **first preference** is available → they receive it.

1.6.2.2.2 If the first preference is full → the member receives the **closest available slot**.

1.6.2.2.3 Slot allocation is final once the Money Slot is full.

1.6.3 Member Acknowledgement

By selecting a preferred slot, the Member acknowledges that:

1.6.3.1 slot position affects payout amount

1.6.3.2 later slots receive higher payouts

1.6.3.3 earlier slots receive earlier payouts

1.6.3.4 slot allocation is subject to availability

1.6.3.5 slot allocation becomes final once the Money Slot is full

2 Contribution Rules

2.1 **Contribution Due Date:** 1st of each month

2.2 **Contribution Amount:** R500

2.3 **Contribution Frequency:** Monthly

2.4 **Late or Missed Contributions**

2.4.1 A **10% penalty** applies if a contribution is not paid on time

2.4.2 Missed contributions must be settled before payout eligibility is restored

2.4.3 Missing payments may result in slot forfeiture

3 Default Rules (Aligned with Constitution)

3.1 **Grace Period**

3.1.1 Members have **3 days** to remedy a missed contribution.

3.2 **Suspension**

If payment is not made within 3 days:

3.2.1 the Member is suspended

3.2.2 payout eligibility is frozen

3.2.3 slot position is frozen

3.2.4 reinstatement requires full settlement of arrears

3.3 **Termination**

If default continues for 14 days after suspension:

3.3.1 membership is terminated

3.3.2 the Member is removed from the Money Slot

3.3.3 a 10% penalty applies

3.3.4 remaining balances (if any) are paid within 90 days

3.3.5 slot is forfeited

3.3.6 boost is forfeited

3.3.7 no interest or benefit is earned after termination

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4 Payout Rules

4.1 Payout Timing

Payout occurs when your slot position is reached (Slot 1–6).

4.2 Payout Conditions

The Member must:

- 4.2.1 have paid all contributions
- 4.2.2 have no penalties outstanding
- 4.2.3 not be suspended
- 4.2.4 meet verification requirements

4.3 Payout Method

EFT to the Member's verified bank account.

4.4 Operational Delays

We may delay payouts for operational, regulatory or risk-related reasons.

5 Default guarantee fund

5.1 The Default Guarantee Fund (as set out in the Constitution and herein) applies to Money Slot R3000.

5.2 The default guarantee fund protects non-defaulting members in Money Slot R3000 against contribution shortfalls caused by defaulting members.

5.3 In the event of default by any member during any Money Slot R3000 cycle, the default guarantee fund will be used to:

- 5.3.1 cover member contribution shortfalls
- 5.3.2 stabilise affected Money Slots
- 5.3.3 ensure continuity of payouts in Money Slot R3000
- 5.3.4 Amounts paid from the default guarantee fund will be recovered from defaulting members through internal or external process.
- 5.3.5 Members will contribute 2% of the total value of the Money Slot R3000 to the default guarantee fund.
- 5.3.6 Any amounts paid from the default guarantee fund will be recovered from defaulting members. Recovery may involve internal penalties, suspension and/or external collection processes.
- 5.3.7 To keep the Stokvel and Money Slots fair and sustainable, every member agrees to pay default guarantee premiums in the amount, method and frequency set out in their Product Guide(s).

6 Fees and Charges

6.1 Administration Fees:

- 6.1.1 R500 plan → R15/month

6.2 Late Payment Penalty: 10%

6.3 Early Exit Fee: 10% of total contributions

6.4 Default Penalty: 10%

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6.5 **Slot Forfeiture:** Applies on termination

7 Early Exit Rules

7.1 Because this is a rotational savings product, early exit is restricted.

7.2 **Notice Period:** 30 days

7.3 **Early Exit Fee:** 10% of total contributions

7.4 **Conditions:**

7.4.1 all contributions must be up to date

7.4.2 payout is processed **after the Money Slot cycle ends**

7.4.3 slot and boost are forfeited

8 Risks

Members acknowledge:

8.1 missed payments result in penalties or removal

8.2 early withdrawal reduces payout

8.3 slot position affects payout amount

8.4 this is a fixed-term rotational savings product

8.5 payouts may be delayed due to operational or regulatory checks

9 Rights and Obligations

9.1 Member Obligations

Members must:

9.1.1 contribute on time

9.1.2 maintain accurate personal information

9.1.3 notify Nodal of financial difficulty

9.1.4 commit to the full 6-month cycle

9.2 Stokvel Obligations

The Stokvel must:

9.2.1 administer contributions and payouts fairly

9.2.2 maintain transparent digital records

9.2.3 issue Order Confirmations

10 Acceptance:

By having selected the box on the Nodal Platform, I confirm that:

I agree to join Nodal Money Slot subject to this Product Guide and Nodal Stokvel Constitution. Any renewals will be subject to the same terms and conditions unless otherwise agreed in writing.

Chairperson: DM de Bruyn | **Treasurer:** EM de Bruyn

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